Approved: May 12, 2015

MINUTES OF THE SENATE ASSESSMENT AND TAXATION COMMITTEE

The meeting was called to order by Chairperson Les Donovan at 9:30 am on Wednesday, March 11, 2015, 548-S of the Capitol.

All members were present except:

Senator Terry Bruce – Excused

Senator Jeff Melcher – Excused

Committee staff present:

Chris Courtwright, Legislative Research Department Edward Penner, Legislative Research Department Adam Siebers, Office of Revisor of Statutes Gordon Self, Office of Revisor of Statutes Judy Seitz, Kansas Legislative Committee Assistant

Conferees appearing before the Committee:

No conferees present

Others in attendance:

See Attached List

Hearing on: SB258 — Eliminating property tax exemption from statewide school levy for property used for residential purposes to the extent of \$20,000 of its appraised valuation. Chairperson Donovan opened the hearing on <u>SB258</u> and spoke as a proponent. He said that currently the first \$20,0000 of the appraised valuation of a residential property is exempted from the statewide 20-mill school property tax levy. He said this is a \$46.00 credit on everyone's tax statement if their house is valued at \$20,000. This bill would increase property tax revenues by approximately \$45,000,000.

Chairperson Donovan mentioned that the removal of this exemption would help with the shortage in revenue.

There were questions from the Committee.

Luke Bell, Vice President of Governmental Affairs, Kansas Association of Realtors, submitted written only testimony in opposition to **SB258**. (Attachment 1)

Adjournment

The meeting adjourned at 9:43 am. The next scheduled meeting is Thursday, March 12 for a hearing on SB260 - Modifications to Kansas adjusted gross income relative to passive income for Kansas income tax purposes.