



Kansas Insurance Department

Ken Selzer, Commissioner of Insurance

MEMORANDUM

To: Joint Committee on Administrative Rules and Regulations

From: Clark Shultz
Kansas Insurance Department

Re: K.A.R. 40-1-28

Date: December 2, 2014

My name is Clark Shultz and I am the Governmental Affairs Director for the Kansas Insurance Department. With me today is Ken Abitz, Director of our Financial Surveillance Division. I would like to thank the committee for allowing the Department to appear and comment on the proposed amendment to K.A.R. 40-1-28.

- (1) K.A.R. 40-1-28 is being proposed to amend the current regulation relating to reporting forms and instructions for insurance holding company systems filed by insurance companies. This proposed amendment to K.A.R. 40-1-28 adopts by reference the December 10, 2014 "Policy and Procedure Providing Insurance Holding Company System Forms and Instructions," which is the current NAIC model regulation with Kansas-specific revisions.
- (2) The proposed amended regulation is not mandated by federal law.
- (3) There would be minimal impact on companies required to update their procedures. The proposed amended regulation will not have any economic impact on the Kansas Insurance Department, government agencies, regulated entities, large or small businesses, the general public, or consumers.

Thank you and we will stand for questions.

**Jt Cmte on Adm Rules and
Regulations
Attachment** 2