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Representative Marvin KleeB
Chair, Committee on Taxation
Kansas House of Representatives
Room 185-N
Kansas State Capitol Building
300 SW 10th St.
Topeka, KS 66612

Re: Support for House Bill 2405. Extension of Kansas Angel Investment Tax Credit

Dear Representative KleeB:

I am writing as a business owner and professional services providers who works with numerous technology and life sciences startups in Kansas. We've had first hand exposure to many businesses who have been successful using the angel tax credits to help launch or grow their businesses. This is a link to an article in the Kansas City business journal that talks about 5 investments made by John Darbyshire after he sold Archer Technologies and the angel tax credits were an important component of his investment.

http://www.wichitatechnology.com/images/content/files/press_releases/localreinvestment.kc.biz.journal.feb.26.2010.pdf

Of those investments, DataLocker has built a successful business and has many high wage earning employees in Kansas. KCBioMedix has become Innara Health which recently raised \$3.7mm, Flyover Capital, a new Kansas based venture capital fund participated in that round. Athletix Nation sold to Digital Broadcasting Group, a top 5 video ad network, and it's founder Dayveon Ross has now started ShotTracker which is a rapidly growing startup.

Those businesses were all supported by the Angel Tax Credit program and I hope Kansas companies will continue to get similar support.

Sincerely,

Travis S. Holt, Partner