Kansas Legislature 2015 Legislative Session

We stand in support of legislation reinstating for individual taxpayers the Kansas Individual Development Account (IDA) Tax Credit.

Organizations such as Hutchinson's Interfaith Housing Service which are located in the communities they serve are well suited to accurately assess housing needs in their communities thus efficiently administer funding and other services.

For every dollar invested in an IDA program, estimates illustrate a five dollar positive economic impact occurs to the national, state, and local economies. Recipients are not just provided the keys to improved housing and scratched off the list, the Interfaith/client relationship continues as they learn life-style changes that provide them and their community a better future.

Consequently, local organizations like Interfaith help reduce the demand for government assistance as their clients go from being dependent on tax funded assistance to being tax payers.

Interfaith became a leader partly by developing innovative cost effective solutions to meet housing needs for those less fortunate. Upon a suggestion of our tax accountant, we learned of the previous IDA program and Interfaith's positive impact on our community. After becoming familiar with their work, we are pleased to be supporters of Interfaith and similar organizations at a significant level with the availability of the tax credits as part of the IDA program.

We encourage this body to consider the positive impact of the IDA program and how it has been an efficient tool for providing those in need with assistance in a manner that has been cost effective for the state.

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