Approved: February 03, 2016

MINUTES OF THE HOUSE PENSIONS AND BENEFITS COMMITTEE

The meeting was called to order by Chairperson Steven Johnson at 9:00am on Wednesday, January 13, 2016, 152-S of the Capitol.

All members were present

Committee staff present:

David Wiese, Office of Revisor of Statutes Gordon Self, Office of Revisor of Statutes Reed Holwegner, Legislative Research Department Lea Gerard, Kansas Legislative Committee Assistant Mark Dapp, Legislative Research Department

Conferees appearing before the Committee:

Alan Conroy, Executive Director KPERS G.A. Buie, Executive Director USA/Kansas and KSSA

Others in attendance:

See Attached List

Introduction of Committee Members and Staff

Chairperson Johnson welcomed new and returning committee members to the first meeting of the 2016 Legislative session. Chairman Johnson introduced Jonathan Peuchen a sophomore at K-State who will be an intern for the 2016 Legislative session. Committee and Conferee rules were distributed for review by Committee members.

The Chairman provided opening remarks and a brief overview of what he would like the committee to accomplish for the 2016 session. *The Chair requested introduction of a bill that would relate to KPERS* technical amendments and logistical amendments for the 457 Plan. Hearing no objections, the bill was introduced. *The Chair requested introduction of a bill to address Working after Retirement rules*. Hearing no objections, the bill was introduced.

Chairman Johnson noted the committee may look at the following:

- Kansas Deferred Retired Option Program
- An authority for KPERS,
- Review alternative investment strategy
- Deferred comp and calculation for final average salary.

The Chair recognized Ed Klumpp, Kansas Association Chief of Police who is currently working with KPERS to introduce a bill that would allow the retirement system to pay for the law enforcement members health insurance pre-tax which would amount to a significant cost savings for the retiree.

CONTINUATION SHEET

MINUTES of the Committee on Pensions and Benefits at 9:00am on Wednesday, January 13, 2016 in Room 152-S of the Capitol.

Informational briefing:

The Chair recognized Alan Conroy, Executive Director KPERS who presented a KPERS update on System Overview, Valuation and Working After Retirement (Attachment 1). Mr. Conroy stood for questions from the Committee.

Informational Briefing:

Working After Retirement USA/Kansas and KSSA Recommendations:

G.A. Buie, Executive Director USA/Kansas and KSSA presented recommendations for the following changes in the new KPERS Working After Retirement law (Attachment 2).

- Extending the "Grandfathered" exemption
- Working after retirement beyond \$25,000. limit
- Appeal process for hardship exemption and extension.

Mr. Buie stood for questions from the committee.

Possible Bill Introductions:

Jerry Marlatt, Kansas Council of Firefighters requested a bill be introduced concerning payment of death benefits for employees under KP&F. *Representative Ward requested introduction of the bill.* Hearing no objections, the bill was introduced.

Meeting adjourned at 10:15 a.m.

The next meeting is scheduled for January 20, 2016.