

MINUTES OF THE HOUSE PENSIONS AND BENEFITS COMMITTEE

The meeting was called to order by Chairperson Steven Johnson at 9:00am on Wednesday, March 11, 2015, 152-S of the Capitol.

All members were present except:

Representative Kent Thompson – Excused

Representative Virgil Peck – Excused

Representative Jim Kelly – Excused

Committee staff present:

Reed Holwegner, Legislative Research Department

David Wiese, Office of Revisor of Statutes

Gordon Self, Office of Revisor of Statutes

Lea Gerard, Kansas Legislative Committee Assistant

Conferees appearing before the Committee:

Alan Conroy, Executive Director, KPERS

Others in attendance:

[See Attached List](#)

Chairperson Johnson advised the Committee there is a change in the agenda for today regarding **HB2287**. Due to a scheduling conflict, the conferee requested a change in the hearing date for **HB2287** which will be Monday, March 16. In addition, on Friday, March 13, the Committee will take possible action on **SB228** and **HB2095**, the bond bill which has been returned to the Committee. The Committee will look at the amendment for adjusting the employer contribution rate by amount of debit service in fiscal year 2016 for **HB2095**.

The other issue in the Committee still under consideration is **HB2253** the Working after Retirement bill extending the sunset to July 01, 2018.

Following are some general thoughts regarding **HB2253**:

1. Retire/un-retire option.

- If retirant decides to return to work, KPERS benefit would stop.
- Employer contribution would continue.
- Question is what to do with employee contribution.
- Should they contribute and get more years of service?
- Should employee go into Tier 3 Cash Balance Plan?

2. Does it address the IRS concern and if a risk to the KPERS plan.

3. Addresses cost.

4. Flexibility for the employers to be able to hire.

5. Extending Earnings limitations.

Chairperson Johnson recognized Alan Conroy, Executive Director, KPERS, who provided the

CONTINUATION SHEET

MINUTES of the Committee on Pensions and Benefits at 9:00am on Wednesday, March 11, 2015, 152-S of the Capitol.

following information:

- Current Working After Retirement Rules ([Attachment 1](#));
- Working After Retirement Policy Options ([Attachment 2](#)); and
- Working After Retirement Policy Option: "Unretire:, Plan Design Elements and Policy Issues ([Attachment 3](#)).

Mr. Conroy stood for questions from the Committee.

Meeting adjourned at 10:15 a.m.

Next meeting scheduled March 13, 2015.