

James D. Hall Regional Vice President, State Relations

February 2, 2015

The Honorable Scott Schwab Chairman, Insurance Committee Kansas House of Representatives State Capitol, Room 151-S Topeka, Kansas 66612

Re: HB 2066

Dear Chairman Schwab and Members of the Committee

I am providing a letter of support on HB 2066 from the American Council of Life Insurers (ACLI). The ACLI is a national trade association representing the life insurance industry. ACLI has nearly 300 member companies who hold more than 90% of the life insurance in force in America today. There are 474 life insurance companies licensed to do business in Kansas and 12 are domiciled here.

ACLI supports HB 2066. If enacted, the bill would update provisions of the state's insurer investment laws to be more consistent with NAIC Model Investment Act. Updating Kansas' insurer investment laws in this manner will provide Kansas insurers with increased investment opportunities and will allow Kansas insurers to better compete with insurers in other states that already have the modernizing provisions found in HB 2066. In addition, updating Kansas' insurer investment laws will contribute to creating a more uniform insurer investment law playing field nationwide.

We urge the committee's favorable recommendation of HB 2066.

Respectfully submitted,

James D. Hall