

MINUTES OF THE HOUSE INSURANCE COMMITTEE

The meeting was called to order by Chairperson Scott Schwab at 3:30 pm on Monday, February 02, 2015, 152-S of the Capitol.

All members were present except:

Representative Mario Goico – Excused

Committee staff present:

Iraida Orr, Legislative Research Department

Melissa Calderwood-Renick, Legislative Research Department

David Wiese, Office of Revisor of Statutes

Diane Brian, Kansas Legislative Committee Assistant

Eileen Ma, Office of Revisor of Statutes

Conferees appearing before the Committee:

Chris Swickard, Security Benefit Life

Clark Shultz, Kansas Department of Insurance

Others in attendance:

[See Attached List](#)

The Chair welcomed Representative Frownfelter, he is replacing Representative Wilson. Representative Frownfelter introduced himself and stated he was glad to be returning to the Insurance committee.

Chair Schwab called on Representative Hill to introduce himself, since he was absent when the committee introductions were given.

Possible bill introductions

The following bill was introduced in committee without objection:

Representative Concannon, prohibits non-renewal of homeowners insurance based on weather related claims.

Hearing on: HB2066 — Amending certain statutes relating to investments by life insurance and other than life insurance companies.

Chairman Schwab opened the hearing and had David Wiese provide an overview of the bill.

The following conferees presented testimony and responded to committee questions:

Chris Swickard, Vice President and Associate General Counsel of Security Benefit Life presented testimony in support of the bill. He stated it is believed this bill will help Kansas insurers grow their businesses, serve their customers and compete more effectively with other states. ([Attachment 1](#))

Clark Shultz, Director of Governmental Affairs of Kansas Department of Insurance presented

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testimony in support of the bill. He stated that the Department and the industry are in agreement that amending the investment statutes encourages continuity in regulation and parity in the types of investments that are permitted. ([Attachment 2](#))

There were no further conferees appearing before the committee.

Jim Hall, Regional Vice President, ACLI provided written testimony in support of the bill. ([Attachment 3](#))

The hearing closed.

Hearing on: HB2126 — Updating risk-based capital instructions effective date, expiration date for property and casualty actuarial opinion law and increasing the cap on consulting fees for certain insurance companies.

Chairman Schwab opened the hearing and called on David Wiese provide an overview of the bill.

The following conferee presented testimony and responded to questions:

Clark Shultz, Director of Governmental Affairs for the Kansas Department of Insurance spoke in support of the bill. He stated that this bill has two parts. The first is to amend K.S.A. 40-223j to change the expiration date and the second is to ensure each Kansas domestic company has the minimum amount of capital needed to support its overall business operations. ([Attachment 4](#))

There were no further conferees appearing before the committee and the hearing was closed.

Possible action on bills previously heard

Chairman Schwab called for final action on:

HB2065- Insurance: nonprofit dental service corporation disbursements.

David Wiese gave an overview of the bill.

Representative Hawkins made a motion to pass the bill favorably out of committee, seconded by Representative Frownfelter. Motion carried.

The meeting was adjourned and the next meeting is scheduled for February 4, 2015.