Approved: February 20, 2015

MINUTES OF THE HOUSE FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairperson Pete DeGraaf at 3:30 pm on Tuesday, February 17, 2015, 152-S of the Capitol.

All members were present

Committee staff present:

Melissa Calderwood-Renick, Legislative Research Department Whitney Howard, Legislative Research Department Matt Sterling, Office of Revisor of Statutes Gary Deeter, Kansas Legislative Committee Assistant Eileen Ma, Office of Revisor of Statutes

Conferees appearing before the Committee:

No conferees present

Others in attendance:

See Attached List

Consideration of: HB2258 — Amending the Kansas mortgage business act.

The Chair invited consideration of <u>HB2258</u>. <u>Representative Campbell made a motion to recommend</u> the bill as favorable for passage. Seconded by Representative Frownfelter, the motion passed <u>unanimously.</u>

<u>Consideration of: HB2259 — Amending the county and municipal statement of indebtedness reporting deadlines.</u>

The Chair invited consideration of <u>HB2259</u>. Chairman DeGraaf offered a balloon amendment and asked staff Matt Sterling to explain it. Mr. Sterling said that the amendment would require the State Treasurer to publish the county reports on its website (<u>Attachment 1</u>).

A motion was made by Chairman DeGraaf and seconded by Representative Frownfelter to accept the amendment. The motion passed unanimously.

A motion was made by Representative Campbell, seconded by Representative Frownfelter, to recommend **HB2259** as amended as favorable for passage. The motion passed unanimously.

<u>Consideration of: HB2260 — Eliminating the one-sheet requirement for temporary notes for improvements.</u>

The Chair invited consideration of **HB2260**. Responding to a question, Staff Eileen Ma explained that the changes on page one, lines 35-36, and page two, lines 10-19, were only to make the text more

Unless specifically noted, the individual remarks recorded herein have not been transcribed verbatim. Individual remarks as reported herein have not been submitted to the individuals appearing before the committee for editing or corrections.

CONTINUATION SHEET

MINUTES of the Committee on Financial Institutions at 3:30 pm on Tuesday, February 17, 2015, 152-S of the Capitol.

readable and made no changes to the substance of the bill.

A motion was made by Representative Campbell and seconded by Representative Frownfelter to recommend the bill as favorable for passage. The motion passed unanimously.

The meeting was adjourned at 3:45 p.m. The next meeting is scheduled for Thursday, February 19, 2015, in Room 152-S of the Capitol.