

## MINUTES OF THE HOUSE FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairperson Pete DeGraaf at 3:30 pm on Tuesday, February 03, 2015, 152-S of the Capitol.

All members were present except:

Representative Mario Goico – Excused

Committee staff present:

Melissa Calderwood-Renick, Legislative Research Department

Whitney Howard, Legislative Research Department

Matt Sterling, Office of Revisor of Statutes

Gary Deeter, Kansas Legislative Committee Assistant

Eileen Ma, Office of Revisor of Statutes

Conferees appearing before the Committee:

Dustin Kirk, Staff Attorney, Office of the State Bank Commissioner

Others in attendance:

[See Attached List](#)

### **Bill introductions**

The Chair invited members to introduce bills. Representative Campbell requested the introduction of three bills:

The first proposed bill would narrow the scope of the Mortgage Business Act so that those who might place a "lien of contractors" on a residence are not under the jurisdiction of the Act.

*By voice vote, the members unanimously approved introduction of the bill.*

The second proposed bill would remove the requirement that the State Treasurer's office, when filing a temporary note (short-term financing), limit the note to one page.

*By voice vote, the members unanimously approved introduction of the bill.*

The third proposed bill moves the deadline for county clerks to file an indebtedness report with the State Treasurer from July 15 to August 15.

*By voice vote, the members unanimously approved introduction of the bill.*

### **Recodification of statutes for the Office of the State Bank Commissioner**

As the Committee prepared to hear information regarding the recodification of the Office of the State Bank Commissioner statutes, a member commended the agency for seeking to discard obsolete statutes and refresh archaic language.

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Unless specifically noted, the individual remarks recorded herein have not been transcribed verbatim. Individual remarks as reported herein have not been submitted to the individuals appearing before the committee for editing or corrections.

## CONTINUATION SHEET

MINUTES of the Committee on Financial Institutions at 3:30 pm on Tuesday, February 03, 2015, 152-S of the Capitol.

Dustin Kirk, Staff Attorney, reviewed the 51 statutes that would be repealed if a proposed bill is passed. He said that 32 statutes would be recodified into new or existing statutes that deal with identical or similar issues. He listed 5 duplicative statutes and identified 14 statutes that were deemed unnecessary, such as reports that are no longer required. He listed 18 special orders, which, having the weight of law, need to be incorporated into the banking statutes.

The Committee was adjourned at 4:15 p.m. The next meeting is scheduled for Thursday, February 5, 2015, in Room 152-S at 3:30 p.m.