



# 2016 Financial Literacy Education Summary

## 2016 FINANCIAL LITERACY EDUCATION SURVEY RESULTS:

(\*denotes allowance of multiple answers per submission.)

### 1) Financial literacy policy is:

- 128 (42.1 %) In place and fully implemented
- 128 (42.1%) Under development
- 43 (14.1%) In place and partially implemented
- 5 (1.6%) In place but has not been implemented

**SUMMARY:** 100% have a policy in place or is under development.

### 2) Financial literacy policy includes\*:

- 279 (91.8%) High school instruction
- 117 (38.5%) Middle/Junior High instruction
- 58 (19.1%) Elementary instruction
- 45 (14.8%) Community involvement
- 13 (4.3%) Parent component
- 14 (4.6%) None of the above

**SUMMARY:** Financial Literacy instruction is happening K-12, but over 90% at the high school level.

### 3) Financial literacy education includes\*:

- 197 (64.8%) Financial literacy is embedded in curriculum
- 123 (40.5%) Has a stand-alone financial literacy based course.
- 92 (30.3%) Financial literacy course is elective
- 79 (26.0%) Financial literacy course is required for graduation
- 15 (4.9%) None of the above applies

**SUMMARY:** 171 districts have course(s) in place that addresses financial literacy, of those 123 districts offer a stand-alone course; In addition, 79 districts require the course(s) for graduation.

## WHERE COMMONLY EMBEDDED/TAUGHT:

Subject areas in which personal financial literacy is most often taught includes:

- Business
- Family & Consumer Science
- Mathematics
- Social Studies

KSDE has developed a webpage with resources: <http://www.ksde.org/Default.aspx?tabid=1043>

## KANSAS FINANCIAL LITERACY STUDENT DATA:

Number of students completing a Consumer and Personal Finance course:

- 2012-13—8,440
- 2013-14—7,936
- 2014-15—9,761

## DEFINITION:

Financial Literacy—The ability to use knowledge and skills to manage one's financial resources effectively for lifetime financial security.

## KANSAS FINANCIAL LITERACY STANDARDS:

Kansas recognizes the K-12 Jump \$tart National Standards. ([www.jumpstart.org/national-standards.html](http://www.jumpstart.org/national-standards.html))