Approved: March 10, 2015

MINUTES OF THE HOUSE COMMERCE, LABOR AND ECONOMIC DEVELOPMENT COMMITTEE

The meeting was called to order by Chairperson Les Mason at 1:30 pm on Thursday, January 22, 2015, 346-S of the Capitol.

All members were present except:

Representative Mark Hutton – Excused

Representative Stan Frownfelter – Excused

Representative Marvin Kleeb – Excused

Representative Annie Tietze – Excused

Representative Brandon Whipple – Excused

Representative J. Basil-Dannebohm – Excused

Committee staff present:

Reed Holwegner, Legislative Research Department

Linda Herrick, Kansas Legislative Committee Assistant

Jason Thompson, Office of Revisor of Statutes

Chuck Reimer, Office of Revisor of Statutes

Conferees appearing before the Committee:

Duane Cantrell, CEO, Kansas Bioscience Authority

Others in attendance:

See Attached List

Opening of Meeting

Vice Chairperson Les Mason called the meeting to order.

Presentation on:

Kansas Bioscience Authority - Update

Mr. Duane Cantrell gave a presentation (Attachment 1) on the Kansas Bioscience Authority (KBA). He said he wished to share the positive impact the KBA has had on the State of Kansas. KBA was created by the 2004 Kansas Economic Growth Act for the purpose of advancing Kansas to be a global destination for bioscience innovation, commercialization, growth and economic development.

Mr. Cantrell noted Kansas has strengths in key bioscience sectors: agribusiness, animal health and human health. Recently, KBA shifted to a market-based, sustainable financial model through investment strategy (versus grants) with matching private capital invested in the state.

Mr. Cantrell reviewed KBA's major achievements in 2014 which included attracting capital to Kansas in the amount of \$95.5 million.

Possible bill introductions

Vice Chairperson Mason asked if there were any bills to be introduced. There were none.

CONTINUATION SHEET

MINUTES of the Committee on Commerce, Labor and Economic Development at 1:30 pm on Thursday, January 22, 2015, 346-S of the Capitol.

Adi	ourn	ment
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The meeting adjourned at 2:30 p.m. The next Committee meeting is Monday, January 26.