

March 6, 2025

The Honorable Caryn Tyson, Chairperson
Senate Committee on Assessment and Taxation
300 SW 10th Avenue, Room 548-S
Topeka, Kansas 66612

Dear Senator Tyson:

SUBJECT: Fiscal Note for SB 152 by Senator Schmidt

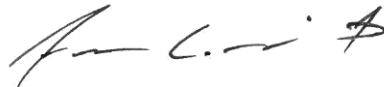
In accordance with KSA 75-3715a, the following fiscal note concerning SB 152 is respectfully submitted to your committee.

SB 152 would establish a process for property owners to appeal the valuation of residential and commercial real property to the board of county commissioners. If a taxpayer is dissatisfied with the final determination of the county appraiser relating to the valuation of their property, the appraised value of the property is less than \$1.0 million, and if they have not already filed an appeal with the Board of Tax Appeals, they would be permitted to file an appeal with the board of county commissioners within 30 days of receiving the informal meeting results or final determination notice.

The hearing before the board of county commissioners would be informal, and a decision must be made within 30 days of the hearing. If the taxpayer remains aggrieved by the decision, they would be allowed to submit a written offer to sell the property to the county for an amount equal to 90.0 percent of the appraised value as determined by the board. The board of county commissioners would then have 30 days to either lower the appraised value by no less than 15.0 percent or agree to purchase the property for the stated 90.0 percent of the appraised value. If the county agrees to purchase the property, the sale transaction would close within 90 days. The bill would take effect on July 1, 2025.

The Department of Revenue indicates that enactment of SB 152 would have no fiscal effect on its operations or on state revenues. The Kansas Association of Counties indicates that the bill would have an unknown fiscal effect on county governments.

Sincerely,

A handwritten signature in black ink, appearing to read "Adam C. Proffitt" with a stylized flourish at the end.

Adam C. Proffitt
Director of the Budget

cc: Lynn Robinson, Department of Revenue
Jay Hall, Kansas Association of Counties